VISTA EXCHANGE

November Review

Enterprise software is the most productive tool introduced in the global economy in the past 50 years. It can make us more efficient, more connected and – as many of our Firm and portfolio initiatives and products demonstrate – more in tune with the world we live in. This month we released our ESG and DE&I Report, *The Transformative Power of Technology,* highlighting the positive impact software has on our planet. The report shares Vista's commitment to environmental, social and governance (ESG) and diversity, equity and inclusion (DE&I) practices and our efforts to advance these strategies to date.

INVESTING IN ENTERPRISE SOFTWARE

This month, we announced investments across our Private Equity and Credit strategies. The Endeavor Fund announced an investment in mabl, the enterprise SaaS leader of intelligent test automation for quality engineering. The Fund also announced its second add-on acquisition for ComplySci this year – illumis. Additionally, our Foundation and Flagship Funds announced two add-on investments for Aptean and PowerSchool. Meanwhile, Vista Credit Partners participated in a recent funding round in apthealth, the first tech-driven behavioral health provider.

NOVEMBER 2021 ANNOUNCED TRANSACTIONS



Endeavor Fund
PLATFORM

Flagship Fund
ADD-ON

Foundation Fund
ADD-ON

Endeavor Fund
ADD-ON

Vista Credit Partners
GROWTH FINANCING

THE TRANSFORMATIVE POWER OF TECHNOLOGY

As a global asset manager and technology investor, Vista has a unique opportunity to use our size, scale and expertise to address many of the ESG and DE&I challenges inherent in our world today. We see this as the right thing to do, and also know that implementing ESG and DE&I initiatives drives meaningful business and investment results for our investors and all stakeholders.

To learn more about how we're putting ESG and DE&I into practice, view the report.



EQUIPPING THE NEXT GENERATION

Today, software developers in every country globally are in high demand. Worldwide, there are 27 million software developers, a number that is expected to grow to 28 million in 2023 and reach 45 million by 2030. We're proud to have partnered with Code.org, a nonprofit dedicated to expanding access to computer science in schools and increasing participation by young women and students from other underrepresented groups. Code.org recently issued its annual report which features insightful data about the progress being made to advance equitable computer science education.

LEADING BY EXAMPLE

Vista's Endeavor Fund invests in companies with more than $10 million in annual recurring revenue that are seeking financial and operational partnership to successfully grow and scale. Working in one of the most dynamic and growing parts of the enterprise software opportunity, Endeavor is also one of the world's largest tech funds led exclusively by women. We are delighted to extend our congratulations to Rene Stewart, Co-Head and Senior Managing Director of Vista's Endeavor Fund, for her recognition as one of GrowthCap's Top 25 Software Investors of 2021.



TRANSFORMATIONAL IMPACT

Last year, the Business Roundtable, a group of over 200 CEOs from America's largest employers, including Vista Founder, Chairman and CEO, Robert F. Smith, announced corporate initiatives and public policy recommendations focused on addressing the racial wealth gap. As a longstanding priority for Vista, we've continued to take steps to do our part over the past year. In a recent piece by POLITICO Focus, Robert shared more on specific actions Vista is taking to create on-ramps to opportunity.



Read More Vista Updates

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