

Vista Carbon Footprint Report 2019

Vista acknowledges our role in managing our operations responsibly and reducing our share of global greenhouse gas (GHG) emissions to limit global warming and avoid the worst effects of climate change. As a first step, Vista has engaged with an independent party to measure and offset our 2019 GHG emissions, becoming a carbon neutral firm. Vista is taking additional steps to reduce our carbon footprint and continuously improve the environmental responsibility and efficiency of our firm in partnership with our investments.

Vista completed a GHG inventory in accordance with the World Resource Institute's GHG Protocol for 2019 emissions. This inventory did not include the carbon footprint of Vista's investments. Vista's total emissions were on par with other publicly available benchmarks in the investment industry and the majority of our emissions resulted from business-related travel.

Achieving Carbon Neutrality

Vista achieved carbon neutrality for the first time by purchasing carbon credits for the Chyulu Hills REDD+ Project, which helps to protect and improve forest quality in the Tsavo-Amboseli ecosystem in southeastern Kenya. The project also partners with local communities to provide long-term sustainable financing to maintain the local landscape's ecological integrity. These carbon credits were certified by the Verified Carbon Standard (VCS), a rigorous validation program that includes additionality as part of its criteria.

Vista is actively working on approaches to reduce our GHG emissions and is committed to annual measurement, disclosure and investment in offset activities.

VISTA'S 2019 GHG EMISSIONS (MT CO2EQ)

Total Emissions	16,927
Emissions per Employee	34
Emissions per Square Foot	0.05

Emissions Equivalency¹



1,699

homes' energy use for 1 year

Emissions by Source

Air Travel Scope 1 and 3	85%
Ground Transportation Scope 3	2%
Hotel Stays Scope 3	4%
Employee Commutes Scope 3	3%
Office Electricity Scope 2	6%



Our Planet. Our Responsibility.

Given Vista's investment focus in enterprise software, Vista believes the transformative power of technology can help measure and reduce global GHG emissions. We recognize that the Information and Communication Technology industry emissions have doubled since 2007 and are projected to grow to 14% of global emissions by 2040.²

To combat the industry's emissions growth, Vista launched a Sustainability Leadership Council to collaborate with portfolio companies on GHG measurement and other ESG initiatives. Our goals are to measure our impact, share best practices and improve ESG performance across the Vista ecosystem.



METHODOLOGY

Scope

- Included relevant global activities from Vista Equity Partners and Vista Consulting Group occurring between January 1, 2019 and December 31, 2019.
- Relevant global activities are considered, at a minimum, any emissions sources anticipated to contribute more than 2% to a company's total footprint.
- The analysis did not include emissions from Vista's investment holdings, but those may be included in the future.

Protocol

- This emissions inventory primarily followed requirements defined by the World Resource Institutes (WRI) GHG Protocol.
- WRI's GHG Protocol is the most used and respected international standard for how to measure, manage and report GHG emissions.

Verification

- Emissions inventory completed in partnership with WAP Sustainability Consulting and Malk Partners.
- Offsets verified and purchased by Bluesource.

Classification

- Scope 1 emissions are direct emissions within an organization's boundary.
- Scope 2 emissions are impacts related to the purchase of electricity.
- Scope 3 emissions that occur at other entities as a result of the decisions and actions that the reporting company takes.

1. U.S. Environmental Protection Agency, Greenhouse Gas Equivalency Calculator; 2. Lofti Belkhir and Ahmed Elmeligi, "Assessing ICT Global Emissions Footprint: Trends to 2040 & Recommendations," Journal of Cleaner Production, 177 (2018): 448-463.

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Vista is a leading global investment firm that invests exclusively in enterprise software, data and technology-enabled organizations across private equity, credit, public equity and permanent capital strategies. The firm brings an approach that prioritizes creating enduring market value for the benefit of its global ecosystem of investors, companies, customers and employees. Vista's investments are anchored by a sizable long-term capital base, experience in structuring technology-oriented transactions and proven, flexible management techniques that drive sustainable growth. Vista believes the transformative power of technology is the key to an even better future – a healthier planet, a smarter economy, a diverse and inclusive community and a broader path to prosperity. Further information is available at vistaequitypartners.com. Follow Vista on LinkedIn @Vista Equity Partners or Twitter @Vista_Equity.



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