

VISTA EXCHANGE



June Review

The pandemic forced many businesses to prioritize and build out their technological capabilities. Now, as we adapt to a new normal, businesses that placed an emphasis on technology are better equipped to advance forward as we begin returning to work and other pre-pandemic activities. In June, Vista and our companies made investments that continue to provide the tools and technology to governments, educational entities and businesses around the world need to support their objectives and advance our world.

INVESTING IN ENTERPRISE SOFTWARE

This month, Vista's Endeavor fund announced an investment in **Schoox**, a learning management system for the workplace, while the Perennial Fund made an investment in **Ellucian**, a leading higher education technology solutions provider. By removing business complexity and enhancing engagement, both solutions prove the mission criticality of enterprise software to the success of education. We also announced successful monetization events with the sale of **Allocate** to RLDatix (Foundation Fund) and partial sale of **ComplySci** to K1 Investments (Endeavor Fund). In the Flagship Fund, **IAS** announced its IPO and began trading on Nasdaq under the ticker symbol "IAS". Additionally, two of Vista Public Strategies' minority private investments went public in June, with **Marqeta** listing on Nasdaq and **SentinelOne** listing on the New York Stock Exchange.

JUNE 2021 ANNOUNCED TRANSACTIONS



THE NEXT FRONTIER OF SOFTWARE INVESTING

In a recent whitepaper published by Vista, we explain why the private markets are uniquely positioned to benefit from the tailwinds driving outperformance in the enterprise software sector. We also share how private equity is playing a critical role in the next frontier of enterprise software development through investments in the companies that will power our future.

René Stewart, Co-Head of the Vista Endeavor Fund and Senior Managing Director, recently joined tech M&A experts to discuss rapid tech adoption and the shift to a post-pandemic landscape on a webcast from [The Deal](#).

THE IMPORTANCE OF ESG IN INVESTING

As the proliferation of enterprise software adoption and investing increases, it remains critical to focus on our impact and responsibility as stewards of capital. Last month, we announced our partnership with **Clearloop**, a renewable energy accelerator, to offset our 2020 corporate carbon footprint and help expand access to clean energy in Jackson, Tennessee, where nearly half of the population identify as African American. We subscribed to Clearloop's first 1-million-watt solar project, and our partnership will help build 510 new solar panels to power 44 local homes.

"We're proud to partner with Clearloop to invest in carbon neutrality in ways that improve racial equity. The COVID-19 pandemic and events of 2020 made clear there are persistent, structural challenges facing African Americans, including in the Southeast. All communities simultaneously face the existential risks of climate change. This groundbreaking project will address both issues, deploying solar energy into a particularly disadvantaged African American community and creating local jobs."

Robert F. Smith, Founder, Chairman and CEO of Vista

As digitalization accelerates, the digital divide increases and causes challenges for communities without technology access. In a recent [blog post](#) on the World Economic Forum, Robert F. Smith discusses how the private sector, through initiatives like the **EDISON Alliance**, is increasing affordability and access to broadband, devices and digital literacy.

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