We’re pleased to share the next edition of the Vista Exchange, a monthly update to keep you informed on our global enterprise software ecosystem, including news around our firm, investment activity, companies and the technology trends driving the digitization of our world.

March Review

INVESTING IN ENTERPRISE SOFTWARE:
Vista closed its 2021 with adding two investments, bringing its total year-to-date to 22 transactions. The Vista Flagship Fund announced its participation in a $200 million round of equity financing for Datadog, a software platform used by companies to monitor and improve how their applications run. The Vista credit platform also announced its investment in a new finance company called Factoria to invest in the payments ecosystem.

In March, Vista completed 11 transactions, including four new investments, six add-on investments and the realization of its investment in the publicly traded company, Fastly. The Flagship Fund announced an add-on investment in DocuSign that will give it a majority stake in the company. The Endeavor Fund is building a portfolio of cloud infrastructure companies with its latest investment in Veeam, a cloud backup company. The Foundation Fund announced an add-on investment in Arcos, a provider of workforce management solutions for utilities.

CELEBRATING WOMEN’S HISTORY MONTH:
At Vista, we are determined to disrupt, innovate and lead by example, especially when it comes to diversity and inclusion. As such, we’re proud to see our companies using technology and their platforms to help advance gender equality. For example, Finastra called on the financial services industry to address gender bias in algorithms. Meanwhile, Stats Perform announced a series of initiatives to eliminate gender inequality, including a research partnership with Women in Sports Tech (WiST) to identify and test methods for reducing gender bias in algorithms.

EXPANDING ACCESS AND OPPORTUNITY:
Vista opened applications for the 2022 Vista Frontier Fellows Program, which is designed to support and empower students from backgrounds that are not usually represented in enterprise software. The Foundation Fund announced a new investment in a platform company, WayUp, which helps companies connect with diverse talent. Finally, Vista and Columbia Business School hosted the fourth annual Vista Women in Tech Conference, a platform for connecting this March, Vista has continued to make investments in companies. The Foundation Fund announced three platform investments, one platform investment and nine add-ons to current portfolio companies. The Flagship Fund announced 15 new investments, six add-on investments and realized its investment in AlertMedia.

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